
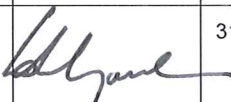




ENVIRONMENTAL POLICY

Policy / Procedure
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Document Number -							
Rev	Status	Originator	Signature	Policy / Procedure Owner	Signature	Approval Date	Review Date
2	FINAL	Environment Manager		Chief Executive Officer		31 May 2012	31 May 2012



ENVIRONMENTAL POLICY

Oakajee Port and Rail Pty Ltd (OPR) is creating a world class iron ore supply chain which will include a port, land-based iron-ore materials handling and storage infrastructure and a rail network.

OPR is committed to excellence in environmental management, including ensuring compliance with applicable environmental legislation and “beyond compliance” through continuous improvement measures in key areas. The foundation principles of OPR's environmental policy are:

1. Compliance with all applicable environmental legislative requirements, statutory and contractual obligations related to environmental management.
2. Implementation of an Environmental Management System (EMS) consistent with the principles of AS/NZS ISO 14001 which identifies impacts and risks, establishes responsibilities, objectives, targets and mechanisms for reviewing and continuously improving environmental performance.
3. Providing sufficient and suitable resources to implement and maintain the EMS.
4. Using appropriate planning, design, technology and training to avoid, minimise, reduce, rectify or offset significant environmental impacts.
5. Taking all practicable measures to prevent pollution and environmental harm.
6. Seek to maximise efficiencies in the use of raw materials, energy and water, minimise the generation of wastes, ensuring all materials are appropriately managed throughout the product lifecycle over which OPR has stewardship.
7. Encourage suppliers, agents and contractors to support the attainment of OPR's environmental goals.
8. Communicate openly with the community, government and industry on environmental issues and respect the views of others.
9. Conduct regular monitoring to ensure environmental management activities are achieving objectives and targets.
10. Seek continual improvement in OPR's environmental performance through active identification of and response to environmental issues and reporting to the OPR Management Committee.

All OPR employees and persons working for or on behalf of OPR must commit to and work in accordance with this Environmental Policy and associated EMS and its procedures.


JOHN LANGOULLANT
CHIEF EXECUTIVE OFFICER